



Date of Memo: July 25, 2024
Current Meeting: October 16, 2024
Board Meeting: October 24, 2024

BOARD MEMORANDUM

TO: Indianapolis Public Transportation Corporation (IPTC) Board of Directors
THROUGH: President and CEO Jennifer Pyrz
FROM: Director of Governance & Audit Brian Atkinson
SUBJECT: Consideration and approval of Policies Review Update

ACTION ITEM A – 7

RECOMMENDATION:

Review and receive Governance & Audit Policies Review Update Report

- See Reference Item 2024-07

BACKGROUND:

The FY 2024 Internal Audit Work Plan approved by the Governance and Audit Committee included a policies review update.

DISCUSSION:

The objective was to review the status of the recommendations of the original policy review from 2023.

Recommendations from 2023 include:

- Creation of a Policy Specialist position
- Housing, storage and filing practices of policies
- Policy ownership
- Policy management
- Standardization of policy format

It is noted that all of the 2023 recommendations have been addressed by the Executive Department.

ALTERNATIVES:

N/A

FISCAL IMPACT:

No Fiscal impact.

DBE/XBE DECLARATION:

N/A

STANDING COMMITTEE DISCUSSION/RECOMMENDATION:

This action will be reviewed by the Governance & Audit Committee on October 16, 2024.